

Sample

Mark-to-Market

Form 5.1(a)

Waiver Request - Exception Rents 120% of FMR Limitation

(Date)

Project Name: _____

FHA Number: _____

Section 8 Expiration Date: _____

REMS I.D. #: _____

To: _____
(OMHAR Official)

Exception rents may be approved for up to 20% of the expiring units covered by our Portfolio Restructuring Agreement each year. The exception rents are limited to a maximum of 120% of HUD established Fair Market Rents. We are requesting a waiver of the 120% limit for the project identified above. The 120% limit may be waived for up to 5% of all units subject to restructured mortgages within a given fiscal year. The justification for this waiver meets the requirements and Section 514(g) of MAHRA and is contained in the attached memorandum.

(Name of PAE)

By: (Signature of Project Manager)
(Title of Official)